

CROSS CREEK HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
December 5, 2017

A Meeting of the Board of Directors of Cross Creek Homeowners Association was held on December 5, 2017 at the East Lake Woodlands Country Club, Oldsmar, Florida 34677.

The meeting was called to order at 5:30 P.M. by President Reva Berger. Manager Jaime L. Soderland-Ballard acted as recording secretary.

The roll was called and the following directors were present: Thomas Ruddy, Sally Giar, George Fusaro and Nic Foster

Other Residents Present:

There were many resident's present as this meeting was just prior to the annual meeting all owners present signed in and that sign in sheet is part of this official record.

The Chairman then stated the next order of business was the disposal of any unapproved minutes, those being the minutes of the November 21, 2017 board meeting, it was,
ON MOTION: Duly made by Thomas Ruddy, seconded by George Fusaro and unanimously carried

RESOLVE: To approve the meeting minutes as submitted.

Adjournment: There being no other business to come before the Board, the Chair adjourned the meeting at 6:00p.m.

Submitted by:


Jaime L. Soderland, MBA, PCAM
Management and Associates

Approved by:


Reva Berger, President
Cross Creek Homeowners Association, Inc.

Cross Creek HOA Treasurers Report As of December 31, 2017			
	<u>December</u>	<u>YTD</u>	<u>Versus Budget</u>
Operating Revenue	\$37,686	\$452,364	\$474 over
Reserve Revenue	\$11,021	\$132,250	0
Operating Expense	\$42,736	\$405,042	\$48,849 Under
Reserve Expense	\$0.00		
Operating Balance	\$62,799		
Reserve Balance	\$159,566		-\$11,423 prev mo
Loan Balance	\$150,431**		
Delinquencies	90+	\$0.00	
Operating Acct	\$78,614	As of 12/25/17	
Reserve Acct	\$80,276	As of 12/25/17	-\$12,090 prev mo
CD	\$101,790		
Total	\$260,680		-\$16,456 prev mo

**2017 Loan Payments Budgeted: \$63,174.00; 43.15/hm/mo

**One-time assessment: approx. \$1,233.04