

**Monthly Budget Report to the Community
Treasurers Report For month ending November 30, 2020**

Operating Cash

Checking A/C Service 1st	\$31,191.07	Monthly Oper. Income	\$38,652.88
Checking A/C Centennial	\$2,104.73	Monthly Oper. Expense	\$33,273.30
Oper Cash Total	\$33,295.80		
		Monthly Net Operating Gain/(Loss)	\$5,379.58
A/R Maint. Fees	\$1,753.33		
A/R Maint. Fees Total	\$1,753.33		

Reserve Cash

MMA A/C Service 1st	\$146,708.04
CD - Centennial	\$102,359.66
Due From Operating A/C	\$2,265.46
Total Reserve Cash	\$251,333.16

Reserves

11/01/2020 Opening Balance	\$237,044.03
Contribution to Reserve (Mon.)	\$14,265.46
Misc. Interest	\$23.67
Additional Additions	\$0.00
October Expenses from Reserve	\$0.00
11/30/2020 Ending Balance	\$251,333.16

note: the opening reserve balance for January 1, 2021 was estimated by the Reserve Study to be \$255,785. With careful Board managing of expenses, we estimate our January opening balance to be over \$265,000.

Major Negative Variance Accounts

Account	Mo. Var. Amt	Reason	YTD Var. Amt	Comments
Cable TV	(\$322.29)	under budgeted	(\$3,545.19)	(3867.48) for year
Street Lights	(\$175.62)	under budgeted	(\$1,746.59)	(1923.00) for year
Refuse Removal	(\$190.51)	under budgeted	(\$2,095.61)	(2286.12) for year
R&M Maintenance	\$404.09	\$765.39 exp this month	\$1,947.28	Budget better than target for year
All Lawn Services	\$1,954.33	Irrigation Svcs required	\$7,960.15	Extra funds in this a/c due to lower than expected Landscaper costs
Maj. Var. Tot. (net)	\$1,670.00			