

Monthly Budget Report to the Community
Treasurers Report For Month Ending August 31, 2021

Operating Cash

Checking A/C Curr. Mth	\$73,099.84		Monthly Oper. Income	\$39,419.36
Checking A/C Last Mth	\$81,294.36	Net Bal. = \$68,961.36	Monthly Oper. Expense	\$36,671.28
A/R Maint. Fees Current	\$1,168.39			
A/R Maint. Fees Last Mth	\$1,627.20			
<u>Reserve Cash</u>			Monthly Net Operating Gain/(Loss)	\$2,748.08
MMA A/C Services 1st Bank	\$215,916.21			
MMA A/C Centennial Bank	\$102,512.50			
Total Reserve Cash	\$318,428.71			

Reserves

08/01/2021 Opening Balance	\$313,374.79
Contribution to Reserve (Mon.)	\$14,265.00
Misc. Interest	\$44.40
Additional Additions	\$0.00
August Expenses from Reserve	\$9,255.48
08/31/2021 Ending Balance	\$318,428.71

Major Variances to Operating Accounts

<u>Account</u>	<u>Mo. Var. Amt</u>	<u>Reason</u>	<u>YTD Var. Amt</u>	<u>Comments</u>
Operating Contingency	\$1,432.79	Provide contingency funds in operating budget	\$11,462.32	\$17,193.46 for year
Refuse Removal	(\$58.98)	Underbudgeted increase due to unplanned County raise	(\$412.86)	(\$707.76) for year
Insurance*		Annual cost of \$7,193.01 exceeds the annual budget of \$6298.	(\$895.01)	*This is the total paid minus the annual budget for all insurance accounts
Grounds Maintenance General	(\$1,746.34)	Cost to have another landscaper dolandscaping around pool area	(\$1,744.36)	These funds were paid outside of Millennium contract to a different company.
Maj. Var. Tot. (net)	(\$372.53)			