

**Monthly Budget Report to the Community
Treasurers Report For Month Ending December 31, 2020**

Operating Cash

Checking A/C Service 1st	\$45,259.69		Monthly Oper. Income	\$38,644.84
Checking A/C Centennial	\$0.00	A/C Closed	Monthly Oper. Expense	\$33,898.42
Oper Cash Total	\$45,259.69			
 			Monthly Net Operating Gain/(Loss)	\$4,746.42
A/R Maint. Fees	\$1,734.30			
A/R Maint. Fees Total	\$1,734.30			

Reserve Cash

MMA A/C Service 1st	\$163,264.72	
CD - Centennial	\$102,359.66	Matures 1/20/21
Due From Operating A/C	\$0.00	
Total Reserve Cash	\$265,624.38	

Reserves

12/01/2020 Opening Balance	\$251,333.16
Contribution to Reserve (Mon.)	\$14,265.46
Misc. Interest	\$25.76
Additional Additions	\$0.00
December Expenses from Reserve	\$0.00
11/30/2020 Ending Balance	\$265,624.38

note: the opening reserve balance for January 1, 2021 was estimated by the Reserve Study to be \$255,785. With careful Board managing of expenses, we estimate our January opening balance to be over \$265,000.

Major Negative Variance Accounts

Account	Mo. Var. Amt	Reason	YTD Var. Amt	Comments
Cable TV	(\$322.25)	under budgeted	(\$3,867.44)	(3867.48) for year
Street Lights	(\$157.16)	under budgeted	(\$1,903.75)	(1923.00) for year
Refuse Removal	(\$190.55)	under budgeted	(\$2,286.16)	(2286.12) for year
R&M Maintenance	\$594.48	lower expenses this month	\$2,541.76	Actual better than Budget for year
All Lawn Services	\$2,250.37	No irrigation Svcs required	\$10,210.52	Extra funds in this a/c due to lower than expected Landscaper costs
Maj. Var. Tot. (net)	\$2,174.89			