

Monthly Budget Report to the Community

<u>Operating Cash</u>			
Checking A/C Curr. Mth	\$82,270.46	Monthly Oper. Income	\$39,419.32
Checking A/C Last Mth	\$69,805.70	Monthly Oper. Expense	(\$38,468.29)
A/R Maint. Fees Current	\$2,578.85		
A/R Maint. Fees Last Mth	\$2,145.12		
		Monthly Net Operating Gain/(Loss)	\$951.03
<u>Reserve Cash</u>			
MMA A/C Services 1st Bank	\$273,138.48		
MMA A/C Centennial Bank	\$102,546.78		
Total Reserve Cash	\$375,685.26		
<u>Reserves</u>			
12/01/2021 Opening Balance	\$361,367.03		
Contribution to Reserve (Mon.)	\$14,265.00		
Misc. Interest	\$53.23		
Additional Additions	\$0.00		
December Expenses from Reserve	\$0.00		
12/31/2021 Ending Balance	\$375,685.26		

Major Variances to Operating Accounts				
Account	Mo. Var. Amt	Reason	YTD Var. Amt	Comments
Operating Contingency	\$0.00	Provide contingency funds in operating budget	\$17,193.46	\$17,193.46 for year as budgeted
Refuse Removal	(\$59.02)	Underbudgeted increase due to unplanned County raise	(\$707.80)	(\$707.76) for year
Insurance*	\$0.00	Annual cost of \$7,193.01 exceeds the annual budget of \$6298.	(\$895.01)	*This is the total paid minus the annual budget for all insurance accounts
Grounds Maintenance General	\$0.00	Cost to have another landscaper dolandscaping around pool area	(\$1,744.36)	These funds were paid outside of Millennium contract to a different company.
Grounds - Irrigation Repairs	\$854.02	monthly expense less than budget	\$18,817.02	Anticipated irrigation repairs were significantly less than expected
Repair & Maintenance General	\$1,247.11	monthly expense less than budget	\$3,763.32	Annual Budget positivevariance due to careful management of expenses.
Total Operating Expense for the year			\$37,938.94	Est. Budget is \$431,754.03; Actual Expenses are \$393,815.09.
Maj. Var. Tot. (net)	\$2,042.11			