

Monthly Budget Report to the Community
Month of July 2022

<u>Operating Cash</u>			
Checking A/C Curr. Mth	\$98,976.88	Monthly Oper. Income	\$39,028.67
Checking A/C Last Mth	\$88,776.18	Monthly Oper. Expense	(\$42,731.11)
A/R Maint. Fees Current	\$1,899.76		
A/R Maint. Fees Last Mth	\$2,903.99		
		Monthly Net Operating Gain/(Loss)	(\$3,702.44)
<u>Reserve Cash</u>			
MMA A/C Services 1st Bank	\$342,463.43		
MMA A/C Centennial Bank	\$102,655.56		
Total Reserve Cash	\$445,118.99		
<u>Reserves</u>			
6/01/2022 Opening Balance	\$432,869.20		
Contribution to Reserve (Monthly)	\$14,666.67		
Misc. Interest	\$83.12		
Additions/Subtractions	(\$2,500.00)	Majestic check was accounted for in June Rept.	
July Expenses from Reserve	\$0.00		
7/31/2022 Ending Balance	\$445,118.99		

Major Variances to Operating Accounts

Account	Mo. Var. Amt	Reason	YTD Var. Amt	Comments
Grounds - Irrigation Repairs	(\$847.75)	Several repairs & replacements to stop leaks and added heads to improve overall coverage.	(\$3,710.31)	Year-to-date total vaiance is currently (\$987.96)
Grounds - Trees	(\$847.75)	Cost to prune trees for 14-16' average clearance over roads.	(\$3,710.31)	Year-to-date vaiance is currently (\$987.96)
Grounds Maintenance - General	(\$625.33)	Contract finalized after budget confirmed	(\$3,710.31)	Year-to-date total vaiance of (\$6837)
Utilities - Elec. Street Lights	(\$268.05)	Increased cost in electricity by approx. \$250/mo	(\$1,679.18)	Year end approx. vaiance of (\$2915)
Utilities - Refuse Removal	(\$272.99)	Fuel Surcharge Increased cost in gasoline	(\$987.60)	Year end approx. vaiance of (\$1118)
Maj. Var. Tot. (net)	(\$1,166.37)			