

**Monthly Budget Report to the Community
Treasurers Report For month ending May 31, 2020**

Operating Cash

Checking A/C Service 1st	\$13,944.20	Monthly Oper. Income	\$38,654.68
Checking A/C Centennial	\$7,382.19	Monthly Oper. Expense	\$38,437.94
Oper Cash Total	\$21,326.39	Monthly Net Operating Gain/(Loss)	\$216.74
A/R Maint. Fees	\$3,982.24	Loan Balance	\$5,325.17
A/R Total	\$3,982.24		
Reserve Cash			
MMA A/C Service 1st	\$83,709.60		
CD - Centennial	\$102,299.63		
Due From Operating A/C	\$14,265.46		
Total Reserve Cash	\$200,274.69		

Reserves

05/01/2020 Opening Balance	\$201,935.42
Contribution to Reserve (Mon.)	\$14,265.46
Misc. Interest	\$39.79
Interest from CD	\$34.02
May Expenses from Reserve	\$16,000.00
05/31/2020 Ending Balance	\$200,274.69

Major Negative Variance Accounts

Account	Mo. Var. Amt	Reason	YTD Var. Amt	Comments
Cable TV	(\$322.29)	under budgeted	(\$1,289.16)	(3867.48) for year
Street Lights	(\$160.25)	under budgeted	(\$639.17)	(1923.00) for year
Refuse Removal	(\$190.51)	under budgeted	(\$762.04)	(2286.12) for year
R&M Building	(\$1,306.22)	New Pole & LED Light	(\$52.59)	\$2465 for sidewalks maintenance
Legal & Prof.	\$0.00	Reserve Study	\$166.67	Underbudgeted by \$2900
All Lawn Services	\$1,400.33	Irrigation Svcs required	\$2,006.84	Extra funds in this a/c due to lower than expected Landscaper costs
Maj. Var. Tot.	(\$578.94)			