

Monthly Budget Report to the Community
Treasurers Report For Month Ending November 30, 2021

<u>Operating Cash</u>			
Checking A/C Curr. Mth	\$69,805.70	Monthly Oper. Income	\$39,454.70
Checking A/C Last Mth	\$68,531.69	Monthly Oper. Expense	(\$35,235.25)
A/R Maint. Fees Current	\$2,145.12		
A/R Maint. Fees Last Mth	\$2,102.84	Monthly Net Operating Gain/(Loss)	\$4,219.45
<u>Reserve Cash</u>			
MMA A/C Services 1st Bank	\$258,828.96		
MMA A/C Centennial Bank	\$102,538.07		
Total Reserve Cash	\$361,367.03		
<u>Reserves</u>			
11/01/2021 Opening Balance	\$347,051.36		
Contribution to Reserve (Mon.)	\$14,265.00		
Misc. Interest	\$50.67		
Additional Additions	\$0.00		
August Expenses from Reserve	\$0.00		
11/30/2021 Ending Balance	\$361,367.03		

Major Variances to Operating Accounts				
Account	Mo. Var. Amt	Reason	YTD Var. Amt	Comments
Operating Contingency	\$1,432.79	Provide contingency funds in operating budget	\$12,895.11	\$17,193.46 for year
Refuse Removal	(\$58.98)	Underbudgeted increase due to unplanned County raise	(\$530.82)	(\$707.76) for year
Insurance*		Annual cost of \$7,193.01 exceeds the annual budget of \$6298.	(\$895.01)	*This is the total paid minus the annual budget for all insurance accounts
Repair & Maintenance General	\$1,845.14	Adjusted to correct last month's posting	\$2,516.21	Annual Budget variance still positive.
Grounds Maintenance - General	\$2,400.33	Incorrect palm tree Trimming charges reversed from this a/c	(\$1,743.37)	Palm tree trimming expenses have been reversed and correctly charged to R&M General a/c where it was budgeted
<u>Maj. Var. Tot. (net)</u>	<u>\$5,619.28</u>			