

Monthly Budget Report to the Community
Treasurers Report For Month Ending October 31, 2021

Operating Cash

Checking A/C Curr. Mth	\$68,531.69	Monthly Oper. Income	\$39,453.62
Checking A/C Last Mth	\$71,089.10	Monthly Oper. Expense	(\$40,140.14)
A/R Maint. Fees Current	\$2,102.84		
A/R Maint. Fees Last Mth	\$1,621.57		
<u>Reserve Cash</u>		Monthly Net Operating Gain/(Loss)	(\$686.52)
MMA A/C Services 1st Bank	\$244,521.72		
MMA A/C Centennial Bank	\$102,529.64		
Total Reserve Cash	\$347,051.36		

Reserves

10/01/2021 Opening Balance	\$332,740.44
Contribution to Reserve (Mon.)	\$14,265.00
Misc. Interest	\$45.92
Additional Additions	\$0.00
August Expenses from Reserve	\$0.00
10/31/2021 Ending Balance	\$347,051.36

Major Variances to Operating Accounts

Account	Mo. Var. Amt	Reason	YTD Var. Amt	Comments
Operating Contingency	\$1,432.79	Provide contingency funds in operating budget	\$12,895.11	\$17,193.46 for year
Refuse Removal	(\$58.98)	Underbudgeted increase due to unplanned County raise	(\$530.82)	(\$707.76) for year
Insurance*		Annual cost of \$7,193.01 exceeds the annual budget of \$6298.	(\$895.01)	*This is the total paid minus the annual budget for all insurance accounts
Legal/Prof. Fees	(\$1,458.33)	Work for updating community documents	(\$1,664.57)	Costs not budgeted
Repair & Maintenance General	(\$5,460.40)	Multi[le] Projects completed in same month	\$4,361.35	Annual Budget variance still positive.
Grounds Maintenance - General	(\$2,399.67)	Palm Tree Trimming incorrect charged to this a/c	(\$4,143.70)	Palm tree trimming expenses will be correctly charged to R&M General a/c where it was budgeted
<u>Maj. Var. Tot. (net)</u>	<u>(\$7,944.59)</u>			