

Monthly Budget Report to the Community
Treasurers Report For month ending September 30, 2020

Operating Cash

Checking A/C Service 1st	\$20,950.43	Monthly Oper. Income	\$38,688.66
Checking A/C Centennial	\$2,104.73	Monthly Oper. Expense	\$32,962.71
Oper Cash Total	\$23,055.16		
		Monthly Net Operating Gain/(Loss)	\$5,725.95
A/R Maint. Fees	\$4,636.48		
A/R Maint. Fees Total	\$4,636.48		

Reserve Cash

MMA A/C Service 1st	\$112,135.82
CD - Centennial	\$102,342.65
Due From Operating A/C	\$8,265.46
Total Reserve Cash	\$222,743.93

Reserves

09/01/2020 Opening Balance	\$208,438.95
Contribution to Reserve (Mon.)	\$14,265.46
Misc. Interest	\$39.52
Additional Additions	\$0.00
August Expenses from Reserve	\$0.00
09/30/2020 Ending Balance	\$222,743.93

Major Negative Variance Accounts

Account	Mo. Var. Amt	Reason	YTD Var. Amt	Comments
Cable TV	(\$322.29)	under budgeted	\$2,900.61	(3867.48) for year
Street Lights	(\$156.43)	under budgeted	\$1,414.29	(1923.00) for year
Refuse Removal	(\$190.51)	under budgeted	\$1,714.59	(2286.12) for year
R&M Maintenance	\$1,018.48	no exp this month	\$383.46	Budget on target for year
All Lawn Services	\$1,560.33	Irrigation Svcs required	\$3,755.49	Extra funds in this a/c due to lower than expected Landscaper costs
Maj. Var. Tot.	\$1,909.58			