

Treasurer's Report 6/30/23

Balance Sheet

Retained Earnings \$72,507

YTD Net Income 7,197

YTD Interest Income 7,284

HOA Treasurer on-line Workshop Discussions

Federal Income Taxes on interest income.

investment Management Policy Controls/Guidelines.

Internet Services – WiFi and Basic Cable.

Special assessments and loans.

Reserve Study 2024 Update. Prior update 2020

Assumes total 30 year cycle replacement costs are \$5.1 million and a 2.5% annual inflation cost increase.

House Painting, Mulch, Roof Cleaning 7 Yr cycle 62%

Erosion Control for both ponds 30 Yr Cycle 8%

