

Cross Creek Pond Update Report 4/14/15

The filter system has been completed. It was inspected by SWFWMD officials as it was being built. The County Habitat Inspector approved our tree replacement locations and other habitat issues. Bob Hugenschmidt, our engineer, will be filing our certification package to the County and to SWFWMD shortly.

Change order number one, the modification of the culvert from the Woodstream/River Oaks drain, has been completed.

Change order two, the remediation of the embankments and drains at Lots 76 and 77, commenced on Monday, 4/13/15.

Change order three, the embankment remediation of Lots 72 – 76, will follow on the heels of number two.

Estimated finish date for all of the change orders is May 1st.

The safety fence installation will commence on May 4th.

The remediation work on the west pond was completed on Monday, 4/13/15.

The inspection and cleaning of our drainage system should commence on or about May 1st.

The new loan agreement was executed for \$287,210 on 3/16/15. The agreement continues our interest only draw down ability until 6/16/15 and converts to a 60 month Principle and Interest payment schedule at that time.

Janet Loomis

Bob Tedoldi