

CROSS CREEK BOARD MEETING POND UPDATE REPORT 5/12/2015

The pond project is near completion. The primary contractor TCT has done substantially all of the contracted work and the special projects approved by the board.

Of special interest:

The embankments on the west side of the pond have been modified to decrease the slope, extend them to the pond water level and fully sodded. Work is and has been done to increase the irrigation coverage to help the sod catch and grow, helping to increase the integrity of those areas.

Repair work has been done on the drains that flow into the pond and they have been flushed for better flow.

Work has been started on repairing and hooking up existing downspouts from the properties along the west bank to mitigate the erosion possibilities. This condition will be monitored going forward and homeowners made aware if additional work has to be done. Drains to the pond have been put in place up to the property lines for all homes with clean out and connection valves for use if needed.

The safety fence is in place for the most part, with post caps and gates to be completed last.

The filter system has been built to required specifications and an engineer's certification will be submitted to SWFTMD and Pinellas County for final acceptance.

We are pumping water into the pond to bring the level up to the ground water flow height to prevent embankment undercut, then the pond will be allowed come to full capacity by the summer rains. Once the height is over the top of the filter system walls the pond will be done.

We hope you like the look and safety of our refurbished pond. All who worked on it have done a good job and been very mindful of the beauty it brings to our community and the ongoing enhancement of our environment.

Attached is a financial report to date.

Janet Loomis and Bob Tedoldi

Cross Creek Pond Financing Update, 5/12/15

Loan limit plus 1st 6months P. & I revenue	\$287,210	27,588	314,798
TCT total to date		217,294	
TCT additional contract cost		41,326	
Engineer, permits, surveys to date		8433	
Engineer, permits, surveys estimates balance		3000	
Bank costs and interest to date		2074	
Bank interest estimates balance		1700	
Drain cleaning cost		600	
Fencing to date		7388	
Fencing Balance		15013	
Irrigation estimate		1500	
West pond remediation to date estimate		100	
Downspout hookup work estimate		1500	
Clean up landscaping and trees estimate		\$500	
Total to date and estimates		300,428	
Net Loan and 1st 6 months P & I revenue			14370
2nd 6 months P & I revenue			27587
2nd 6 months P & I loan payments.			-31587
Net Pond Account			10370