

# Cross Creek HOA Treasurers Report

## January 2015

### Financial Status

- Revenues \$39,072 On Budget
- Expenses \$30,973 \$8,098 Under Budget  
\$4,598 Pond Loan  
\$2,644 Repair & Maintenance
- Checking \$70,442
- Reserves \$259,998 Includes \$100,000 CD
- Delinquencies \$2,382 \$551 60 days +

### Reserve Analysis

This project is to identify and retain professionals who can perform a comprehensive reserve analysis

- FPAT Felton Professional \$3,500.00
- Florida Reserve \$1,900.00

### TECO Bills

This project is to change the name of our electric bills to Cross Creek. Two of our Bills are now under the names listed below

- Spring Park Group \$350
- Edge Park Group \$1,045

### Pond Project Bills

- Bob H Bill Start Loan Process
- Upcoming Draws Schedule
- Project Plan next phase

### Revised Painting Schedule

- Addendum to revert to previous plan
- Savings of \$14,125
- Reserves need to go back up to \$41,000 from \$33,900
- Painting schedule can be flattened out in 2020/2021