

CROSS CREEK AT EAST LAKE WOODLANDS HOMEOWNER'S ASSOCIATION								
APPROVED BUDGET								
FOR THE PERIOD JANUARY 1, 2017 THROUGH DECEMBER 31, 2017								
ACCT NO	CATEGORY	ACTUAL YTD	ESTIMATED REMAINDER	TOTAL ESTIMATED	ESTIMATED VARIANCE	APPROVED BUDGET	APPROVED BUDGET	PER UNIT PER MONTH
		August	2016	2016	2016	2016	2017	
REVENUES								
6010-000	MAINT FEE-OPERATING	\$314,704.00	\$157,352.00	\$472,056.00	(\$7.20)	\$472,063.20	\$451,890.48	\$308.67
6070-000	INTEREST INCOME-OPERATING	\$71.49	\$35.75	\$107.24	\$107.24	\$0.00	\$0.00	\$0.00
6071-000	INTEREST INCOME-RESERVES	\$714.62	\$357.31	\$1,071.93	\$1,071.93	\$0.00	\$0.00	\$0.00
6076-000	INTEREST INCOME-OWNER	\$260.88	\$130.44	\$391.32	\$391.32	\$0.00	\$0.00	\$0.00
6083-000	OTHER INCOME-GENERAL	\$218.00	\$109.00	\$327.00	\$327.00	\$0.00	\$0.00	\$0.00
6083-099	OTHER INCOME-PRE-LIEN	\$105.00	\$52.50	\$157.50	\$157.50	\$0.00	\$0.00	\$0.00
6090-000	MAINT FEE-RESV POOLING	\$59,104.00	\$29,552.00	\$88,656.00	\$0.00	\$88,656.00	\$132,250.00	\$90.33
6900-000	INCOME TRANSFER TO RESV FUND	(\$59,104.00)	(\$29,552.00)	(\$88,656.00)	\$0.00	(\$88,656.00)	(\$132,250.00)	\$0.00
6901-000	INTEREST TRANSFER TO RESERVE	(\$714.62)	(\$357.31)	(\$1,071.93)	(\$1,071.93)	\$0.00	\$0.00	\$0.00
	TOTAL REVENUES	\$315,359.37	\$157,679.69	\$473,039.06	\$975.85	\$472,063.20	\$451,890.48	\$399.00
ADMINISTRATIVE EXPENSE:								
7110-000	INSURANCE-GENERAL	\$2,316.61	\$1,158.31	\$3,474.92	\$125.09	\$3,600.00	\$3,500.00	\$2.39
7110-001	INSURANCE-WORKERS COMP	\$472.04	\$236.02	\$708.06	\$1.94	\$710.00	\$725.00	\$0.50
7110-003	INSURANCE-D&O	\$745.36	\$372.68	\$1,118.04	(\$18.04)	\$1,100.00	\$1,150.00	\$0.79
7115-001	BANK LOAN	\$42,115.68	\$21,057.84	\$63,173.52	(\$89.52)	\$63,084.00	\$63,173.52	\$43.15
7210-000	LEGAL/PROF	\$1,063.50	\$531.75	\$1,595.25	\$3,404.75	\$5,000.00	\$1,000.00	\$0.68
7214-000	LIEN ADMIN/REIMBURSE	(\$25.00)	(\$12.50)	(\$37.50)	\$37.50	\$0.00	\$0.00	\$0.00
7310-002	TAXES-CORP ANNUAL	\$61.25	\$0.00	\$61.25	\$0.75	\$62.00	\$62.00	\$0.04
7310-006	TAXES-POOL PERMIT	\$390.00	\$0.00	\$390.00	(\$40.00)	\$350.00	\$390.00	\$0.27
7410-000	MANAGEMENT FEE	\$16,088.80	\$8,044.40	\$24,133.20	\$0.00	\$24,133.20	\$24,736.56	\$16.90
7510-000	ADMIN EXPENSES-GENERAL	\$1,504.42	\$752.21	\$2,256.63	\$1,243.37	\$3,500.00	\$3,500.00	\$2.39
7510-001	ADMIN EXPENSES-ANNUAL MEET	\$0.00	\$0.00	\$0.00	\$370.00	\$370.00	\$300.00	\$0.20
7510-011	ADMIN EXPENSES-WEB SITE	\$52.38	\$26.19	\$78.57	\$171.43	\$250.00	\$400.00	\$0.27
7510-099	ADMIN EXPENSES-45 DAY PRE-LIEN	\$105.00	\$52.50	\$157.50	(\$17.50)	\$140.00	\$140.00	\$0.10
	TOTAL ADMINISTRATIVE EXPENSE	\$64,890.04	\$32,219.40	\$97,109.44	\$5,189.77	\$102,299.20	\$99,077.08	\$67.68
SERVICES AND UTILITIES EXPENSE:								
8011-000	ELW COMMUNITY ASSOCIATION	\$44,700.80	\$22,350.40	\$67,051.20	(\$7.20)	\$67,044.00	\$73,748.40	\$50.37
8110-002	REPAIR & MAINT GENERAL	\$10,806.76	\$5,403.38	\$16,210.14	\$18,789.86	\$35,000.00	\$15,000.00	\$10.25
8210-001	GROUNDSD-LDSCP MAINT & IRRIG	\$105,940.32	\$52,970.16	\$158,910.48	\$9.52	\$158,920.00	\$158,915.00	\$108.55
8210-012	GROUNDSD-LAKE TREATMENTS	\$1,224.00	\$612.00	\$1,836.00	(\$36.00)	\$1,800.00	\$1,850.00	\$1.26
8210-031	GROUNDSD-HOLIDAY DECORATIONS	\$0.00	\$0.00	\$0.00	\$1,300.00	\$1,300.00	\$1,300.00	\$0.89
8312-000	POOL-SERVICE GENERAL	\$2,448.52	\$1,224.26	\$3,672.78	\$1,127.22	\$4,800.00	\$4,800.00	\$3.28
8312-010	POOL-RESTROOM CLEANING	\$3,540.00	\$1,770.00	\$5,310.00	\$490.00	\$5,800.00	\$5,500.00	\$3.76
8710-003	UTILITIES-ELECTRIC-STREET LGHTS	\$7,414.42	\$3,707.21	\$11,121.63	\$1,878.37	\$13,000.00	\$11,500.00	\$7.86
8710-004	UTILITIES-ELECTRIC-POOL	\$3,230.62	\$1,615.31	\$4,845.93	\$754.07	\$5,600.00	\$5,000.00	\$3.42
8710-007	UTILITIES-SEWER & WATER	\$714.43	\$357.22	\$1,071.65	\$428.36	\$1,500.00	\$1,500.00	\$1.02
8710-011	UTILITIES-REFUSE REMOVAL	\$16,720.00	\$8,360.00	\$25,080.00	\$2,920.00	\$28,000.00	\$25,100.00	\$17.14
8710-012	UTILITIES-CABLE TV	\$28,370.53	\$14,185.27	\$42,555.80	(\$1,555.80)	\$41,000.00	\$42,600.00	\$29.10
8710-018	UTILITIES-ELEC-ENTRANCES & PONDS	\$3,894.26	\$1,947.13	\$5,841.39	\$158.61	\$6,000.00	\$6,000.00	\$4.10
	TOTAL SERVICES & UTILITIES	\$229,004.66	\$114,502.33	\$343,506.99	\$26,257.01	\$369,764.00	\$352,813.40	\$240.99
	TOTAL EXPENSES	\$293,894.70	\$146,721.73	\$440,616.43	\$31,446.78	\$472,063.20	\$451,890.48	\$308.67
	NET EXCESS (DEFICIT)	\$21,464.67	\$10,957.96	\$32,422.63	\$7,245.59	\$0.00	\$0.00	
	TOTAL OPER FUNDS ASSESSED			\$451,890.48	4.5% DEC			
	TOTAL RSRV FUNDS ASSESSED			\$132,250.00	49.2% INC		TOTAL	
	TOTAL FUNDS ASSESSED			\$584,140.48	4.1% INC		PER MONTH	\$399.00
			OPERATING	RESERVES	TOTAL		4.1% INCREASE	
	2017 ASSESSMENT PER LOT:	LOTS	122	122	122			
		MONTHLY	\$308.67	\$90.33	\$399.00			
		ANNUALLY	\$3,704.02	\$1,084.02	\$4,788.04			