

CROSS CREEK AT EAST LAKE WOODLANDS HOMEOWNERS ASSOCIATION
 APPROVED ANNUAL BUDGET
 January 1, 2020 thru December 31, 2020

Account Number	Description	APPROVED					
		2019 June	Estimated Remainder	Total Estimated	Budget 2019	Estimated Variance	Budget 2020
6010-000	MAINT FEE - OPERATING	\$226,701.00	\$ 226,701.00	\$453,402.00	\$453,395.81	\$6.19	\$463,793.09
6070-000	INTEREST INCOME - OPERATING	\$106.31	\$ 106.31	\$212.62	\$0.00	\$212.62	\$0.00
6071-000	INTEREST INCOME - RESERVES	\$365.71	\$ 365.71	\$731.42	\$0.00	\$731.42	\$0.00
6076-000	INTEREST INCOME - OWNER	(\$4.43)	\$ (4.43)	(\$8.86)	\$0.00	(\$8.86)	\$0.00
6083-000	OTHER INCOME	\$108.57	\$ 108.57	\$217.14	\$0.00	\$217.14	\$0.00
6090-000	MAINT FEE- RESV POOLING	\$62,439.00	\$ 62,439.00	\$124,878.00	\$124,879.20	(\$1.20)	\$171,185.52
6900-000	INCOME TRANSFER TO RESERVE	(\$62,439.00)	\$ (62,439.00)	(\$124,878.00)	(\$124,879.20)	\$1.20	(\$171,185.52)
6901-000	INTEREST TRANSFER TO RESERVES	(\$365.71)	\$ (365.71)	(\$731.42)	\$0.00	(\$731.42)	\$0.00
	TOTAL REVENUES	\$226,911.45	\$226,911.45	\$453,822.90	\$453,395.81	\$427.09	\$463,793.09
ADMINISTRATIVE							
7110-000	INSURANCE - GENERAL	\$1,831.93	\$ 1,831.93	\$3,663.86	\$3,500.00	(\$163.86)	\$3,850.00
7110-001	INSURANCE - WORKERS COMP	\$345.68	\$ 345.68	\$691.36	\$725.00	\$33.64	\$725.00
7110-003	INSURANCE - D&O	\$558.00	\$ 558.00	\$1,116.00	\$1,150.00	\$34.00	\$1,150.00
7115-000	LOAN INTEREST	\$1,550.31	\$ 1,550.31	\$3,100.62	\$3,173.52	\$72.90	\$1,623.21
7115-001	BANK LOAN	\$0.00	\$ -	\$0.00	\$60,000.00	\$60,000.00	\$30,888.00
7210-000	LEGAL & PROFESSIONAL	\$1,252.00	\$ 1,252.00	\$2,504.00	\$2,000.00	(\$504.00)	\$2,000.00
7310-002	TAXES - CORP ANNUAL	\$61.25	\$ -	\$61.25	\$62.00	\$0.75	\$62.00
7310-006	TAXES - POOL PERMIT	\$350.00	\$ -	\$350.00	\$390.00	\$40.00	\$390.00
7410-000	MANAGEMENT FEE	\$12,368.28	\$ 12,368.28	\$24,736.56	\$24,736.56	\$0.00	\$24,736.56
7510-000	ADMIN EXPENSES - GENERAL	\$1,052.84	\$ 1,052.84	\$2,105.68	\$3,500.00	\$1,394.32	\$3,500.00
7510-001	ADMIN EXPENSE- ANNUAL MEET	\$0.00	\$ -	\$0.00	\$300.00	\$300.00	\$300.00
7510-011	ADMIN EXPENSES - WEBSITE	\$65.94	\$ 65.94	\$131.88	\$400.00	\$268.12	\$400.00
7510-099	ADMIN EXPENSE- 45 DY PRE LIEN	\$0.00	\$ -	\$0.00	\$145.00	\$145.00	\$145.00
	TOTAL ADMIN EXPENSES	\$19,436.23	\$19,024.98	\$38,461.21	\$100,082.08	\$61,620.87	\$69,769.77
SERVICES AND UTILITIES							
8011-000	ELW COMMUNITY ASSOC	\$43,224.60	\$ 43,224.60	\$86,449.20	\$86,396.29	(\$52.91)	\$95,035.92
8110-002	REPAIR & MAINT GENERAL	\$1,123.08	\$ 1,123.08	\$2,246.16	\$14,033.76	\$11,787.60	\$14,033.76
8210-001	GROUNDS - LDSCP MAINT & IRRIG	\$91,905.03	\$ 72,720.00	\$164,625.03	\$145,442.00	(\$19,183.03)	\$175,000.00
8210-012	GROUNDS - LAKE TREATMENTS	\$1,053.50	\$ 1,053.50	\$2,107.00	\$1,850.00	(\$257.00)	\$1,850.00
8312-000	POOL - SERVICE - GENERAL	\$4,374.33	\$ 4,374.33	\$8,748.66	\$7,000.00	(\$1,748.66)	\$7,000.00
8312-010	POOL - RESTROOM CLEANING	\$2,247.00	\$ 2,247.00	\$4,494.00	\$3,840.00	(\$654.00)	\$3,840.00
8710-003	UTILITIES - ELECTRIC - STREET LIGHTS	\$7,415.23	\$ 7,415.23	\$14,830.46	\$12,438.48	(\$2,391.98)	\$12,936.02
8710-004	UTILITIES - ELECTRIC POOL	\$2,487.02	\$ 2,487.02	\$4,974.04	\$5,408.00	\$433.96	\$5,848.99
8710-007	UTILITIES - SEWER & WATER	\$405.77	\$ 405.77	\$811.54	\$1,500.00	\$688.46	\$1,500.00
8710-011	UTILITIES - REFUSE REMOVAL	\$12,918.00	\$ 12,918.00	\$25,836.00	\$25,100.00	(\$736.00)	\$25,100.00
8710-012	UTILITIES - CABLE TV	\$23,451.11	\$ 23,451.11	\$46,902.22	\$43,878.00	(\$3,024.22)	\$45,194.34
8710-018	UTILITIES - ELECTRIC-ENTRANCE/POND	\$2,497.61	\$ 2,497.61	\$4,995.22	\$6,427.20	\$1,431.98	\$6,684.29
	TOTAL SERVICES & UTILITIES	\$193,102.28	\$173,917.25	\$367,019.53	\$353,313.73	(\$13,705.80)	\$394,023.32
	TOTAL EXPENSES	\$212,538.51	\$192,942.23	\$405,480.74	\$453,395.81		\$463,793.09
	NET EXCESS/(DEFICIT)	\$14,372.94	\$33,969.22	\$48,342.16	\$0.00		\$0.00

Homes	Expenses	Monthly per unit
122		\$316.80
Management & Associates recommends a reserve study be completed	Reserves	\$116.93
	Total	\$634,978.61

SIGNATURE:

11/13/19
Reva Beyler

\$433.73 Per Month
 \$5,204.74 Per Year