

Treasurer's Report - For February 2025

	Act	Bud	Feb 25 Var	Act	YTD Bud	Var
Revenues	45,754	45,750	4	91,508	91,500	8
Expenses						
Admin	3,748	4,517	768	7,594	9,034	1,400
Serv & Util	48,782	41,232	(7,549)	90,798	82,465	(8,333)
Reserves						
End of January		556,119				
HOA Fees		9,760				
Spectrum Fee		24,400				
Int & Misc		924				
End of February		591,203				

The Reserve account will be adjusted to reflect the February disbursement of \$10,500 to Millennium for the final hurricane clean up.

The Service and Utility expenses were over budget due to the \$10,500 hurricane clean up and because we did not experience what had been budgeted for irrigation repair, trees and sidewalks. The various expenses will occur, it is a matter of timing.

During March we will be paying for repairs to the drain pipe and road repair on Woodstream, irrigation repairs to the main irrigation line on Riverdale, re-sodding of the entryway and sidewalk leveling. As the subdivision ages the infrastructure is showing signs of aging.

Our casualty insurance did not include a provision for storm clean up. We have requested a quote to cover this type of loss. The bids will be received in April for our review and analysis of possible coverage along with the other insurance items.